

MAI MANAGED VOLATILITY FUND

Holdings as of 06/30/22

The report of Fund holdings is not a recommendation to buy or sell any security. Holdings are subject to risk and to change.

Ticker	Security Description	Market Value (Base)	Percentage Of Mkt Value
Equity			
AAPL	APPLE INC	5,586,379.20	2.96%
ABBV	ABBVIE INC	1,446,136.72	0.77%
ABT	ABBOTT LABORATORIES	1,720,690.05	0.91%
AMD	ADVANCED MICRO DEVICES	953,275.02	0.50%
AMGN	AMGEN INC	1,710,642.30	0.91%
AMT	AMERICAN TOWER CORP	1,134,564.01	0.60%
AMZN	AMAZON.COM INC	2,374,855.60	1.26%
APD	AIR PRODUCTS & CHEMICALS	557,432.64	0.30%
AVGO	BROADCOM INC	1,159,628.47	0.61%
BA	BOEING CO/THE	482,484.88	0.26%
BAC	BANK OF AMERICA CORP	1,639,772.75	0.87%
BMJ	BRISTOL-MYERS SQUIBB CO	857,472.00	0.45%
BRK/B	BERKSHIRE HATH-B	1,142,315.68	0.60%
BUD	ANHEUSER-BUSCH INBEV-ADR	305,357.00	0.16%
C	CITIGROUP INC	550,270.35	0.29%
CARR	CARRIER GLOB	192,278.72	0.10%
CB	CHUBB LTD	1,387,854.80	0.73%
CMCSA	COMCAST CORP-A	1,262,429.28	0.67%
COST	COSTCO WHOLESALE CORP	608,685.60	0.32%
CSCO	CISCO SYSTEMS	1,173,324.88	0.62%
CVS	CVS HEALTH CORP	883,142.46	0.47%
CVX	CHEVRON CORP	602,140.02	0.32%
DEO	DIAGEO PLC-ADR	936,069.12	0.50%
DIS	WALT DISNEY CO	947,870.40	0.50%
EOG	EOG RESOURCES INC	525,804.84	0.28%
FTNT	FORTINET INC	271,866.90	0.14%
GOOGL	ALPHABET INC-A	3,122,879.58	1.65%

Ticker	Security Description	Market Value (Base)	Percentage Of Mkt Value
HD	HOME DEPOT INC	2,745,716.97	1.45%
HON	HONEYWELL INTERNATIONAL I	1,565,506.67	0.83%
INTC	INTEL CORP	575,702.49	0.30%
INTU	INTUIT INC	1,028,739.36	0.54%
JNJ	JOHNSON & JOHNSON	1,720,071.90	0.91%
JPM	JPMORGAN CHASE	1,447,826.77	0.77%
KMI	KINDER MORGAN INC	806,709.08	0.43%
MCD	MCDONALDS CORP	694,720.32	0.37%
MDLZ	MONDELEZ INTERNATIONAL IN	940,787.68	0.50%
MDT	MEDTRONIC PLC	964,363.75	0.51%
MET	METLIFE INC	928,664.10	0.49%
META	META PLATFORMS INC-A	1,175,351.25	0.62%
MO	ALTRIA GROUP INC	469,202.41	0.25%
MPC	MARATHON PETROLE	477,393.47	0.25%
MRK	MERCK & CO INC	616,765.05	0.33%
MSFT	MICROSOFT CORP	5,068,796.88	2.68%
NEE	NEXTERA ENERGY INC	2,895,454.80	1.53%
NKE	NIKE INC -CL B	1,077,596.80	0.57%
NOW	SERVICENOW INC	1,162,170.88	0.62%
NVDA	NVIDIA CORP	291,659.16	0.15%
OGN	ORGANON & CO	22,815.00	0.01%
ORCL	ORACLE CORP	1,716,146.94	0.91%
OTIS	OTIS WORLDWI	190,526.32	0.10%
OXY	OCCIDENTAL PETROLEUM CORP	195,658.24	0.10%
PEP	PEPSICO INC	1,537,271.84	0.81%
PFE	PFIZER INC	1,092,588.77	0.58%
PG	PROCTER & GAMBLE CO	701,982.78	0.37%
QCOM	QUALCOMM INC	1,616,677.44	0.86%
RTX	RAYTHEON TECHNOL	1,406,762.07	0.74%
SCHW	CHARLES SCHWAB CORP/THE	804,407.76	0.43%
SLB	SCHLUMBERGER LTD	318,049.44	0.17%
T	AT&T INC	718,781.28	0.38%
UNH	UNITEDHEALTH GROUP INC	3,442,861.89	1.82%
UNP	UNION PACIFIC CORP	1,049,124.32	0.56%
UPS	UNITED PARCEL SERVICE INC	1,401,724.66	0.74%
USB	US BANCORP	634,845.90	0.34%

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V	VISA INC-CLASS A	2,807,651.40	1.49%
VTRS	VIATRIS INC	27,064.95	0.01%
VZ	VERIZON COMMUNICATIONS	910,505.75	0.48%
WBD	WARNER BROS DISC	111,332.32	0.06%
WFC	WELLS FARGO & CO	763,619.15	0.40%
WMT	WALMART INC	699,692.90	0.37%
WY	WEYERHAEUSER CO	833,133.60	0.44%
XOM	EXXON MOBIL CORP	627,655.56	0.33%
Total - Equity		83,819,703.34	44.36%

Money Market

		47,676,986.92	25.23%
Total - Money Market		47,676,986.92	25.23%

Option

SPXW US 07/29/22 C4100	(26,050.00)	-0.01%
SPXW US 07/29/22 P3700	(82,150.00)	-0.04%
SPXW US 07/29/22 P3800	(122,550.00)	-0.06%
SPXW US 07/29/22 P3725	(91,100.00)	-0.05%
SPXW US 07/29/22 P4100	(823,075.00)	-0.44%
SPXW US 07/29/22 P3600	(53,100.00)	-0.03%
SPXW US 07/15/22 P4150	(561,675.00)	-0.30%
SPXW US 07/15/22 P4025	(764,700.00)	-0.40%
SPXW US 08/19/22 C4075	(28,400.00)	-0.02%
SPXW US 08/19/22 P3700	(113,300.00)	-0.06%
SPXW US 08/19/22 P3825	(164,800.00)	-0.09%
SPXW US 08/19/22 P3950	(351,825.00)	-0.19%
SPXW US 07/22/22 P3750	(252,750.00)	-0.13%
SPXW US 07/22/22 P3800	(105,900.00)	-0.06%
SPXW US 08/05/22 C4000	(32,850.00)	-0.02%
SPXW US 08/05/22 C4050	(11,350.00)	-0.01%
SPXW US 08/05/22 P3800	(332,750.00)	-0.18%
SPXW US 08/05/22 P3900	(186,200.00)	-0.10%
SPXW US 08/12/22 P3550	(60,600.00)	-0.03%
SPXW US 08/12/22 P3950	(226,450.00)	-0.12%
SPXW US 07/25/22 P3650	(54,400.00)	-0.03%

Ticker	Security Description	Market Value (Base)	Percentage Of Mkt Value
Total - Option		(4,445,975.00)	-2.35%
T-Note			
	U.S. TREASURY NOTE	2,417,089.85	1.28%
	U.S. TREASURY NOTE	24,701,778.25	13.07%
	U.S. TREASURY NOTE	7,394,451.08	3.91%
	U.S. TREASURY NOTE	7,372,800.75	3.90%
	U.S. TREASURY NOTE	7,354,666.05	3.89%
	U.S. TREASURY NOTE	2,443,850.15	1.29%
	U.S. TREASURY NOTE	7,295,573.25	3.86%
	U.S. TREASURY NOTE	2,902,675.77	1.54%
Total - T-Note		61,882,885.15	32.75%
Warrant			
	OCCIDENTAL PETROLEUM CORP	15,342.55	0.01%
Total - Warrant		15,342.55	0.01%
Total		188,948,942.96	100.00%