



Kurt David Nye, Jr., CFA

MAI Capital Management, LLC

6050 Oak Tree Blvd, Suite 500  
Cleveland, OH 44131  
(216) 920-4800

Form ADV, Part 2B Brochure Supplement

August 26, 2022

This brochure supplement provides information about Kurt Nye that supplements the MAI Capital Management, LLC brochure. You should have already received a copy of that brochure. Please contact our office at (216) 920-4800 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Kurt Nye is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Kurt David Nye, Jr. , CFA

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Kurt Nye**, born in 1985, is the Alternative Investments Group Head and a Managing Director.

- Education: The Ohio State University, BS in Economics and University of Chicago Booth School of Business, MBA with concentrations in Analytic Finance, Entrepreneurship, and Finance.
- Experience: Kurt is the Group Head of Alternative Investments in the Investment Group. He joined MAI in 2011 bringing over 3 years of experience. Previously, Mr. Nye was an Analyst at the Townsend Group. Prior to that, Kurt was a Senior Financial Analyst at Capital One. He is a member of the CFA Society of Cleveland.

### Professional Designations

#### Chartered Financial Analyst

The Chartered Financial Analyst (“CFA”) designation is sponsored by CFA Institute. To earn a CFA charter, candidates must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. The three proctored course exams correspond to three 250-hour self-study levels. Completing the Program takes most candidates between two and five years. More information regarding the CFA is available at <https://www.cfainstitute.org>.

## ITEM 3 - DISCIPLINARY INFORMATION

Kurt Nye has no disciplinary history to disclose.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

Kurt Nye's primary business is providing investment advice through MAI Capital Management, LLC. In addition, Kurt also serves as a Board Member for the United Way of Greater Cleveland’s Philanthropic Fund assisting in reviewing investment portfolios and attending board meetings 1-5 hours per month outside trading hours.

## ITEM 5 - ADDITIONAL COMPENSATION

Kurt Nye's compensation comes from his regular salary at MAI Capital Management, LLC. In addition to his regular base salary, he is eligible for additional compensation from new business.

## ITEM 6 - SUPERVISION

John Zaller, Chief Investment Officer, is responsible for supervising and monitoring Kurt Nye's advisory activities. John can be reached by calling (216) 920-4995.



Seth Eric Shalov

MAI Capital Management, LLC

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Additional information about Seth Shalov is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Seth Eric Shalov

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Seth Shalov**, born in 1959, is a Senior Portfolio Manager and Managing Director.

- Education: Rutgers University, BA in Political Science
- Experience: Seth is in the Investment Group. He joined MAI in 2007 as a result of the acquisition of McCormack Advisors International by BC Investment Partners. He was at BC Investment Partners LLC where he was Risk Manager for a private partnership. Before that, he was Director of Proprietary Trading and Risk Management for a prominent New York family office. He also had been Managing Partner and Chief Investment Officer of DaVinci Capital. Seth spent 11 years at Bank of Tokyo Trust, which culminated with him serving as Chief Investment Officer responsible for over \$1.5 billion in assets and being a member of the bank's Global Asset Allocation team. Currently he serves on the Board of Directors of the Northern Ohio Chapter of the USO. Seth is a member of MAI's investment committee.

## ITEM 3 - DISCIPLINARY INFORMATION

Seth Shalov has no disciplinary history to disclose.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

Seth Shalov's primary business is providing investment advice through MAI Capital Management, LLC.

## ITEM 5 - ADDITIONAL COMPENSATION

Seth Shalov's compensation comes from his regular salary at MAI Capital Management, LLC. In addition to his regular base salary, he is eligible for additional compensation from new business.

## ITEM 6 - SUPERVISION

John Zaller, Chief Investment Officer, is responsible for supervising and monitoring Seth Shalov's advisory activities. John Zaller can be reached by calling (216) 920-4995.



**Richard James Buoncore**

**MAI Capital Management, LLC**

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This brochure supplement provides information about Richard (Rick) Buoncore that supplements the MAI Capital Management, LLC brochure. You should have already received a copy of that brochure. Please contact our office at (216) 920-4800 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Rick Buoncore is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Richard James Buoncore

## ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

**Rick Buoncore**, born in 1956, is a Managing Partner and Managing Partner.

- Education: Fordham University, BS in Accounting
- Experience: Richard is the firm's Managing Partner and joined MAI in 2007 as a result of the acquisition of McCormack Advisors International by BC Investment Partners. He served as Managing Partner of BC Investment Partners LLC from 2005 to 2007. Prior to that, he was Chief Executive Officer for Victory Capital Management ("Victory"), a subsidiary of Keycorp, from 1999 to 2005. He joined the firm in 1991 as Managing Director and CFO for Spears, Benzak, Salomon & Farrell, Inc. ("SBSF"), a New York based investment management firm, which was acquired by Keycorp in 1995. He also served as SBSF's cable, cellular, media, and telecommunications analyst and was the Chief Operating Officer of SBSF from 1995 to 1999. He was a CPA at KPMG from 1978 until 1985 as an audit manager, specializing in Real Estate. Thereafter, he worked for Shearson Lehman Brothers from 1985 to 1991 as Senior Vice President in the Investment Banking Division of Lehman Brothers specializing in cable, cellular, and other media industry transactions. Rick is a member of MAI's investment committee.

## ITEM 3 - DISCIPLINARY INFORMATION

Rick Buoncore has no disciplinary history to disclose.

## ITEM 4 - OTHER BUSINESS ACTIVITIES

Rick Buoncore's primary business is providing investment advice through MAI Capital Management, LLC. In addition, Rick serves as the Chairman of the Investment Committee for the United Way of Greater Cleveland's Philanthropic Fund assisting in the review of investment portfolios and attending board meetings 1-5 hours per month outside trading hours. Rick also is a passive owner of Trilogy, a Fitness Spa and Wellness facility in Cleveland, Ohio, spending 1-5 hours per month (outside trading hours) sharing information about Trilogy's services.

## ITEM 5 - ADDITIONAL COMPENSATION

Rick Buoncore's compensation comes from his regular salary at MAI Capital Management, LLC. In addition to his regular base salary, he is eligible for additional compensation from new business.

## ITEM 6 - SUPERVISION

Rick Buoncore, Managing Partner, is responsible for supervising and monitoring Rick Buoncore's activities. Rick Buoncore can be reached by calling (216) 920-4900.