



Richard James Buoncore

MAI Capital Management LLC

1360 East 9th St, Ste 1100
Cleveland, OH 44114-1782
(216) 920-4800

Form ADV, Part 2B Brochure Supplement

October 6, 2014

This brochure supplement provides information about Richard James Buoncore that supplements the MAI Capital Management LLC brochure. You should have already received a copy of that brochure. Please contact our office at (216) 920-4800 if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Richard James Buoncore is also available on the SEC's website at www.adviserinfo.sec.gov.

RICHARD JAMES BUONCORE

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Richard James Buoncore, born in 1956, is the Managing Partner of MAI

- Education: Fordham University, BS in Accounting
- Experience: Mr. Buoncore joined MAI in 2007 as a result of the acquisition of McCormack Advisors International by BC Investment Partners. He served as Managing Partner of BC Investment Partners LLC from 2005 to 2007. Prior to that, he was Chief Executive Officer for Victory Capital Management (“Victory”), a subsidiary of Keycorp, from 1999 to 2005. He joined the firm in 1991 as Managing Director and CFO for Spears, Benzak, Salomon & Farrell, Inc. (“SBSF”), a New York based investment management firm, which was acquired by Keycorp in 1995. He also served as SBSF’s cable, cellular, media, and telecommunications analyst and was the Chief Operating Officer of SBSF from 1995 to 1999. He worked for KPMG from 1978 until 1985 as an audit manager, specializing in Real Estate. Thereafter, he worked for Shearson Lehman Brothers from 1985 to 1991 as Senior Vice President in the Investment Banking Division of Lehman Brothers specializing in cable, cellular, and other media industry transactions. Mr. Buoncore is a member of MAI’s investment committee and is also a Certified Public Accountant (inactive).

ITEM 3 - DISCIPLINARY INFORMATION

Richard Buoncore has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Richard Buoncore serves as Chairman of the Board for United Way for Greater Cleveland. Richard Buoncore spends less than 10% of his time as United Way Chairman of the Board.

ITEM 5 - ADDITIONAL COMPENSATION

Richard Buoncore’s compensation comes from his regular salary and ownership of MAI Capital Management LLC. In addition, Richard Buoncore is eligible and may receive up to 25% of a new client’s first year management fees for clients he refers to the firm.

ITEM 6 - SUPERVISION

Richard Buoncore is the Managing Member of MAI Capital Management LLC and his advisory activities are not supervised by any other person.



David Anthony Kolpak, CFA®

MAI Capital Management LLC

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Additional information about David Anthony Kolpak is also available on the SEC's website at www.adviserinfo.sec.gov.

DAVID ANTHONY KOLPAK, CFA®

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Anthony Kolpak, CFA® born in 1968, is a Director

- Education: Marquette University, BA in Business Administration. University of Wisconsin, MS in Finance and Investments.
- Experience: Mr. Kolpak joined MAI in 2014 bringing over 20 years of experience to the Investment Group. Previously, Mr. Kolpak was an Equity Research Analyst at Victory Capital Management ("Victory") since 1995. His responsibilities at Victory included coverage of the food, beverage, tobacco, household products, restaurants, gaming, lodging and healthcare industries. From 1992 to 1995, Mr. Kolpak was an equity analyst at Invista Capital Management, a subsidiary of the Principal Financial Group, in Des Moines, Iowa.

Professional Designations

Chartered Financial Analyst

The Chartered Financial Analyst ("CFA") designation is sponsored by CFA Institute. To earn a CFA charter, candidates must have four years of qualified investment work experience, become a member of the CFA Institute, pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct on an annual basis, apply for membership to a local CFA member society, and complete the CFA Program. The CFA Program is organized into three levels, each culminating in a six-hour exam. The three proctored course exams correspond to three 250-hour self-study levels. Completing the Program takes most candidates between two and five years. More information regarding the CFA is available at <https://www.cfainstitute.org>.

ITEM 3 - DISCIPLINARY INFORMATION

David Anthony Kolpak has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

David Anthony Kolpak's primary business is providing investment advice through MAI Capital Management LLC.

ITEM 5 - ADDITIONAL COMPENSATION

David Kolpak's primary compensation comes from his regular salary at MAI Wealth Advisors, LLC. In addition, David Kolpak is eligible and may receive up to 25% of a new client's first year management fees for clients he refers to the firm.

ITEM 6 – SUPERVISION

Jason Putman, Managing Director, is responsible for supervising David Anthony Kolpak's activities. Jason Putman monitors the advice provided by David Kolpak for consistency with client objectives and MAI Capital Management LLC's policies. Jason Putman can be reached by calling (216) 920-4800.



Kurt David Nye, Jr., CFA®

MAI Capital Management LLC

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Additional information about Kurt David Nye, Jr. is also available on the SEC's website at www.adviserinfo.sec.gov.

KURT DAVID NYE, JR., CFA®

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Kurt David Nye, Jr., CFA® born in 1985, is a Director

- Education: Ohio State University, BS in Economics
- Experience: Mr. Nye joined MAI in 2011 bringing 3 years of experience to the Investment Group. Previously, Mr. Nye was an Analyst at the Townsend Group. Prior to that, Mr. Nye was a Senior Financial Analyst at Capital One. He is a member of the CFA Society of Cleveland and currently serves on the Board of Directors at the Northern Ohio Chapter of the USO.

Professional Designations

Chartered Financial Analyst

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ITEM 3 - DISCIPLINARY INFORMATION

Kurt David Nye, Jr. has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Kurt Nye’s primary business is providing investment advice through MAI Capital Management LLC.

ITEM 5 - ADDITIONAL COMPENSATION

Kurt Nye’s primary compensation comes from his regular salary at MAI Capital Management LLC. In addition, Kurt Nye is eligible and may receive up to 25% of a new client’s first year management fees for clients he refers to the firm.

ITEM 6 – SUPERVISION

Seth Shalov, Managing Director, is responsible for supervising Kurt Nye’s activities. Seth Shalov monitors the advice provided by Kurt Nye for consistency with client objectives and MAI Capital Management LLC’s policies. Seth Shalov can be reached by calling (216) 920-4990.



Jason Edward Putman, CFA®

MAI Capital Management LLC

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Additional information about Jason Edward Putman is also available on the SEC's website at www.adviserinfo.sec.gov.

JASON EDWARD PUTMAN, CFA®

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Jason Edward Putman, CFA®, born in 1976, is a Managing Director and Lead Portfolio Manager for the Dividend and Core Strategies.

Education: Michigan State University, BA in Finance

- Experience: Mr. Putman joined MAI in 2012. Before joining MAI, Mr. Putman was with Victory Capital Management from 2004 to 2012 where he served as a Portfolio Manager on the Large-Cap Value team and an Energy and Technology Sector Analyst on the Equity Research team. Prior to Victory, Jason was a Research Analyst with Credit Suisse First Boston where he worked on a top-ranked Housing/Building Products team. Mr. Putman is a Portfolio Manager for the Large Cap Core Strategy and is also a member of MAI's investment committee. He is also a member of The CFA Society of Cleveland.

Professional Designations

Chartered Financial Analyst

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ITEM 3 - DISCIPLINARY INFORMATION

Jason Putman has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Jason Putman's primary business is providing investment advice through MAI Capital Management LLC.

ITEM 5 - ADDITIONAL COMPENSATION

Jason Putman's primary compensation comes from his regular salary at MAI Capital Management LLC. In addition, Jason Putman is eligible and may receive up to 25% of a new client's first year management fees for clients he refers to the firm.

ITEM 6 - SUPERVISION

Richard Buoncore, Managing Member, is responsible for supervising Jason Putman's activities. Richard Buoncore monitors the advice provided by Jason Putman for consistency with client objectives and MAI Capital Management LLC's policies. In addition, Richard Buoncore may review reports prepared by Jason Putman before we send them to clients. Richard Buoncore can be reached by calling (216) 920-4800.



Seth Eric Shalov

MAI Capital Management LLC

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Additional information about Seth Eric Shalov is also available on the SEC's website at www.adviserinfo.sec.gov.

SETH ERIC SHALOV

ITEM 2 - EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Seth Eric Shalov, born in 1959, is a Managing Director and Portfolio Manager

- Education: Rutgers University, BA in Political Science
- Experience: Mr. Shalov joined MAI in 2007 as a result of the acquisition of McCormack Advisors International by BC Investment Partners. His investment career has spanned over 22 years and most recently, he was at BC Investment Partners LLC where he was Risk Manager for the BC Global Opportunity Fund, L.P. Before that, he was Director of Proprietary Trading and Risk Management for a prominent New York family office. He also had been Managing Partner and Chief Investment Officer of DaVinci Capital. Mr. Shalov spent 11 years at Bank of Tokyo Trust, which culminated with him serving as Chief Investment Officer responsible for over \$1.5 billion in assets and being a member of the bank's Global Asset Allocation team. Currently he serves on the Board of Directors of the Northern Ohio Chapter of the USO. Mr. Shalov is a member of MAI's investment committee.

ITEM 3 - DISCIPLINARY INFORMATION

Seth Shalov has no disciplinary history to disclose.

ITEM 4 - OTHER BUSINESS ACTIVITIES

Seth Shalov's primary business is providing investment advice through MAI Capital Management LLC.

ITEM 5 - ADDITIONAL COMPENSATION

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ITEM 6 - SUPERVISION

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